

Cambridge

255 Bent Street, Cambridge, MA 02141

Ph: 617-868-3401 | Fax: 617-868-3477

Board Meeting: Fourth Wednesday of each month at 5:30 PM

ADMINISTRATION

Board Members: Bradford Tenney (*Chairperson*)
 Janet Boyle, Michael Gardner, James Monagle, Sheila M. Tobin

Board Administrator: Anne C. Leduc

ACTUARIAL

Funded Ratio:	89.8% (1/00)	Date of Last Valuation:	1/00
	77.0% (1/98)	Actuary:	Watson Wyatt
	64.6% (1/96)	Funding Schedule:	Level
		Year Fully Funded:	2009
Active Members:	3,655		
Retired Members:	1,629		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-2.27%	2001 Market Value:	\$479 million
1997-2001:	11.52%	2000 Market Value:	\$490 million
1985-2001:	11.52%	1999 Market Value:	\$454 million
Return Target:	9.50%	1998 Market Value:	\$387 million
Actuarial Assumed		1997 Market Value:	\$340 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests:	13	RTS Reviews:	16
Disability Retirement Approvals:	9	RTS Exams:	2
Accidental Death Approvals:	6	Restored to Service:	0

AUDIT

Findings as of 12/31/97

No significant audit findings.